

Dracut Scholarship Foundation, Inc. Dollars for Scholars Gift Acceptance Form

The purpose of this document is to establish the parameters for creating a Permanent Memorial (Endowment) with the Dracut Scholarship Foundation, Inc. (the "Corporation").

A. Gift Purposes

1. Permanent Memorial (Endowment) Funds are funds in which the Principal remains with the Corporation and all investment returns are available for annual award giving.
2. The Principal on Permanent Memorial (Endowment) Funds will be recorded and reported in the Corporation's annual booklet. For investment purposes, these funds are commingled with the discretionary assets of the Corporation.

B. Recordkeeping

1. The Corporation will record and track the donated principal balance on each permanent memorial fund.
2. In order to establish a permanent memorial (endowment), the initial contribution to the fund must be at least \$1,000, should be projected at \$2,500 by the end of the second year and should be \$10,000 by the end of four years.

C. Pledges

Charitable pledges for permanent memorial (endowments) must be set forth in a written instrument signed by the donor, must provide for payment of the full pledge amount no later than four years after the date of the pledge, **and will not be legally binding on the donor and his or her estate unless indicated on this form.**

If you are in agreement with the foregoing, please sign and return the enclosed duplicative copy of this letter.

Very truly yours,

Dracut Scholarship Foundation, Inc.

Signature: *Linda Trouville, President Dracut Scholarship Foundation*

Print Name: Linda Trouville

Title: President

Date: January 24, 2026

ACCEPTED AND AGREED TO,

By: _____

Print Name: _____

Date: _____

Contact Phone Number: _____

Contact Email: _____

Name of Trust / Memorial: _____

Please write up a short paragraph about the Person for the Memorial to be added to our annual booklet below:
